

# Everlon Synthetics Ltd.

**Regd. Office :**

67, Regent Chambers,  
Nariman Point, Mumbai - 400 021.  
Tel. : 2204 9233, 2204 2788  
Fax : (022) 2287 0540  
E-mail : info@everlon.in  
everlonsynthetics@gmail.com

The Corporate Services  
Bombay Stock Exchange  
25, P.J.Tower, Dalal Street  
Mumbai - 400 001.

**Company Code No. 514358**

Dear Sir,

**AUDITED FINANCIAL RESULTS  
FOR THE 4TH QUARTER & YEAR ENDED 31ST MARCH 2016**

(Rs.in Lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2016 Audited	31.12.2015 Unaudited	31.03.2015 Audited	31.03.2016 (Audited)	31.03.2015 (Audited)
<b>Income from Operations</b>					
1. a) Net sales / Income from operations (Net of excise duty)	897.37	839.89	792.11	3096.77	4102.60
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
<b>Total income from Operations (net)</b>	<b>897.37</b>	<b>839.89</b>	<b>792.11</b>	<b>3096.77</b>	<b>4102.60</b>
<b>2. Expenses</b>					
a) Cost of materials consumed	769.58	651.35	736.58	2645.74	3729.72
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(19.27)	90.45	(74.00)	86.20	(84.38)
c) Employee benefits expense	18.83	18.01	12.78	60.31	49.73
d) Depreciation and amortisation expense	5.85	5.85	7.58	23.38	30.71
e) Other expenses	35.76	17.24	22.59	93.61	89.73
f) Power & Fuel	54.04	42.83	48.85	175.69	206.99
<b>Total Expenses</b>	<b>864.79</b>	<b>825.73</b>	<b>754.38</b>	<b>3084.93</b>	<b>4022.50</b>
3. Profit/(Loss) from Operations before other income, Finance costs and exceptional items (1-2)	32.58	14.16	37.73	11.84	80.10
4. Other Income	5.12	1.10	2.90	7.28	4.95
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items. (3+4)	37.70	15.26	40.63	19.12	85.05
6. Finance Costs.	14.57	14.90	17.19	63.67	76.19
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items.(5-6)	23.13	0.36	23.44	(44.55)	8.86
8. Exceptional items	(0.34)	54.00	0.00	53.96	0.00
9) Profit / (Loss) from ordinary activities before tax (7+8)	22.79	54.36	23.44	9.41	8.86
10)Tax Expense	(1.80)	0.00	(1.70)	(1.80)	(1.70)
11)Net Profit/(Loss) from ordinary activities after tax (9-10)	20.99	54.36	21.74	7.61	7.16
12)Extraordinary items (Net of tax expenses Rs. Nil)	0.00	0.00	0.00	0.00	0.00
13)Net Profit / (Loss) for the period. (11+12)	20.99	54.36	21.74	7.61	7.16
14. Paid-up Equity Share Capital (Face Value of Rs.1/- per share)	562.22	562.22	302.73	562.22	302.73
15. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	---	---	---	9.48	(100.21)

CIN No. L17297MH1989PLC052747

Factory : Plot No. 265/7/1, Opp. Blue Star Ltd., Demni Road, Dadra - 396 191 (D & N. H.)

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	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
16.i Earnings Per Share (before extraordinary items) (Face value of Re.1/- each) (not annualised):					
(a) Basic	0.04	0.10	0.07	(0.08)	0.02
(b) Diluted					
ii Earnings Per Share (after extraordinary items) (Face value of Re. 1/- each) (not annualised):					
(a) Basic	0.03	0.10	0.07	0.01	0.02
(b) Diluted					

**NOTES :**

- 1) The above results for the 4th quarter and 12 months ended 31st March 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30/05/2016.
- 2) Exceptional Item includes Profit on sale of old machinery and parts
- 3) The Company has recalculated Depreciation from the date of Schedule II comes into effect based on "useful life of Assets". The Excess / Short Depreciation is recognised by crediting / debiting to the opening balances of Profit & Loss Account.
- 4) Previous period / year's figures have been regrouped / re-arranged wherever necessary.

Place : Mumbai

Date : 30/05/2016



By the order of the Board  
For EVERLON SYNTHETICS LTD.

*Jitendra Kantilal Vakharia*  
Jitendra Kantilal Vakharia  
Managing Director  
(DIN 00047777)



FOR POLADIA & CO.  
CHARTERED ACCOUNTANTS  
FRN 128274W

*P. T. Poladia*  
P. T. POLADIA  
Partner  
M. No. 38757  
30/5/2016

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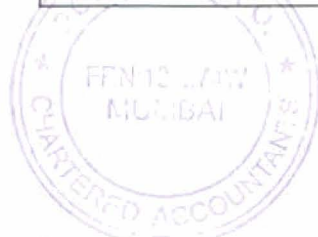
E-mail : info@everlon.in

Statement of Assets and Liabilities for Companies

everlonsynthetics@gmail.com

(Rs.in Lacs)

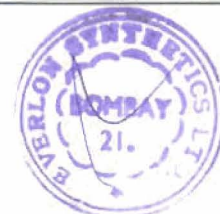
Statement of Assets and Liabilities Particulars	As at (Current Year Ended) 31/03/2016	As at (Previous Year Ended) 31/03/2015
<b>A EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	562.41	302.92
(b) Reserves and surplus	9.48	(100.21)
<b>Sub-total - Shareholders' funds</b>	<b>571.89</b>	<b>202.71</b>
<b>2. Non-current liabilities</b>		
(a) Long-term borrowings	107.2	317.58
(b) Other long-term liabilities	0	0.53
(c) Long-term provisions	21.39	17.20
<b>Sub-total - Non current liabilities</b>	<b>128.59</b>	<b>335.31</b>
<b>3. Current liabilities</b>		
(a) Short-term borrowings	373.21	408.50
(b) Trade payables	67.62	76.37
(c) Other current liabilities	1.97	4.24
(d) Short-term provisions	1.80	1.70
<b>Sub-total- Current liabilities</b>	<b>444.60</b>	<b>490.81</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1145.08</b>	<b>1028.83</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	379.97	379.50
(b) Non-current investments	3.02	3.02
(c) Long term loan & advances	8.00	141.47
(d) Other non-current assets	52.52	40.38
<b>Sub-total - Non -current assets</b>	<b>443.51</b>	<b>564.37</b>
<b>2. Current assets</b>		
(a) Current investments	0	0
(b) Inventories	311.78	192.49
(c) Trade receivables	208.99	201.29
(d) Cash and cash equivalents	42.57	43.70
(e) Short-term loans and advances	3.81	2.30
(f) Other current assets	134.42	24.68
<b>Sub-total - Current assets</b>	<b>701.57</b>	<b>464.46</b>
<b>TOTAL - ASSETS</b>	<b>1145.08</b>	<b>1028.83</b>



FOR POLADIA & CO.  
CHARTERED ACCOUNTANTS  
FRN 128274W

P. T. POLADIA  
Partner  
M. No. 38757

30/5/2016



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